

BA VIth SEMESTER
ECONOMICS (MAJOR)

BECO-612: ISSUES OF INDIAN ECONOMY

Total Marks: 100 (80- End Semester and 20-Sessional)

Objectives: Having studied this paper, a student will be able to:

- a. *Explain the basic features of Indian Economy*
- b. *Overview of Indian agriculture since independence*
- c. *Explain issues in industry, achievement and failure of the industrial sector*
- d. *Explain features of Economic planning and objectives in India.*

Unit-0: Baseline Analysis: Assessment of baseline knowledge, revision of basic concepts; fundamental of Indian Economy; objectives; Goal setting.

Unit-I: Pre- Independence Indian Economy: Land tenure in British India: permanent settlement, Mahalwari, and Ryotwari systems, Decay of Indian industries during company rule; beginning of modern infrastructure and industry: railways, telegraphs, different industries and spread of higher education.

Unit-II: Basic Features Of Indian Economy: Trend and composition of national income and per capita income, occupational Distribution, basic demographic features, Increasing importance of the Tertiary Sector: Trend and composition of the tertiary sector; Unemployment problem; Poverty- absolute and relative; Poverty alleviation programmes.

Unit-III: Basic Issues In Agriculture: Overview of Indian agriculture since Independence; Role of Agriculture in Economic development: barriers to Agriculture growth; Land Reforms in India- Rationale, measures and impact; Green Revolution and Indian Agricultural growth; Food security and Public Distribution system; Agricultural price policy.

Unit-IV: Basic Issues In Industry: An overview of Indian's industrial progress since independence; Achievements and failures of the industrial sector; industrial policy during the post reform period, performance of public sector undertakings and policy of disinvestment.

Unit-V: Economic Reforms And Planning: Features of Economic planning in India: major objectives, strategy of Indian Planning, Regional Disparities- Indicators, causes, extent and policy measures; Economic Reforms since 1991- Liberalisation, Privatisation and Globalisation.

Unit 100: Advanced skills: Journal/magazine, assignment; seminar presentation.

References:

Misra, S. K & Puri, V. K. (2010). *Indian Economy*. Delhi: Himalayan Publishing House.

Dutt, R. & Sundaram, K.P.M.(2018). *Indian Economy*. Delhi: S. Chand & Co.

Kapila, U. (2008). *Indian Economy since Independence*. New Delhi: Academic Foundations.

Dutt, R & Sundaram. (2004). *An Introduction to Indian's Economic Development since the Nineteenth century*. Mumbai: S. Chand & Co.

Rajarams, K. (2003). *Indian economy*. New Delhi: Spectrum Books Pvt. Ltd.

Satish, D & Satyanarayana, S. V. (2015). *Economic Vulnerability and Resilience to External Shocks: A cross country study* Arthshastra Indian Journal of Economics & Research. 4(6): 7- 23.

e-Pathshala. *Sectoral Growth in India*. Retrieved from.

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